

## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

**[Pursuant to Regulations 25 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

The role of Independent Directors has been of paramount importance to the corporate world, its investors, stakeholders, regulators as these directors are required to uphold ethical standards of integrity and exercise independent judgement to assist in implementing the best corporate governance practices, while fulfilling the strict criteria of being independent of the management and the Company. Hence, it becomes imperative on the part of the Company to adequately familiarize independent directors with the Company, its operations, management, and regulatory framework governing the organization.

Regulation 25(7) of the SEBI (LODR) Regulations, 2015 along with the relevant provisions of the Schedule IV of the Companies Act, 2013, inter-alia stipulates that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes about the entity, including the following:

- nature of the industry in which the entity operates;
- business model of the entity;
- roles, rights, responsibilities of Independent Directors; and
- any other relevant information.

The Company's Familiarisation Programme is a structured initiative designed to familiarise Independent Directors with the Company's operations, industry, business model, roles, responsibilities, and rights. This programme aims to provide Independent Directors with a comprehensive understanding of the Company's workings, enabling them to make informed decisions and contribute effectively to the Board.

Through regular Board and Committee Meetings, Independent Directors are updated on the Company's business operations, market share, financial performance, and other relevant matters. Quarterly presentations are also made to provide insights into the Company's performance and industry benchmarks, enabling Independent Directors to track progress, identify areas for improvement, and make strategic decisions.

To ensure Independent Directors are well-informed and up-to-date, the Company provides them with complete access to any information relating to the Company, upon request. They are also kept updated on important developments within the Company and the industry through regular emails, phone calls, and meetings with senior management. This open communication channel enables Independent Directors to clarify doubts, seek guidance, and provide valuable inputs to the Company.

**Familiarisation Programme organised by the Company during the Financial Year 2024-25 are as follows:**

S. No.	Name of the Independent Directors	Number of Programme attended		Number of hours spent	
		During the Year	Cumulative till date	During the Year	Cumulative till date
1.	Mr. Archan Sett	1	9	1 hour	9 hours
2.	Mr. Tarun Daga	1	9	1 hour	9 hours
3.	Mr. Vikash Shroff	1	9	1 hour	9 hours
4.	Mr. Siddhartha Chopra	1	3	1 hour	3 hours
5.	Mr. Sudhanshu Goswami	1	1	1 hour	1 hour
6.	Mr. Narainjeet Singh Hunjan	1	1	1 hour	1 hour
7.	Mr. Sumit Anand	1	1	1 hour	1 hour

The Board of Directors at its meeting held on 27th January, 2025 appointed Mr. Sudhanshu Goswami [DIN: 00763061], Mr. Narainjeet Singh Hunjan [DIN: 10923798] and Mr. Sumit Anand [DIN: 10922634] as Non-Executive-Independent Directors of the Company for a period of five consecutive years with effect from 27<sup>th</sup> January, 2025. The Shareholders of the Company approved the said appointment through Postal Ballot on 21<sup>st</sup> March, 2025.

Further, Mr. Siddhartha Chopra [DIN: 00546348] has resigned from the position of Non-Executive Independent Director of the Company from the close of business hours on 26<sup>th</sup> December, 2024 and Mr. Archan Sett [DIN: 00580936], Mr. Tarun Daga [DIN: 00568726] and Mr. Vikash Shroff [DIN: 00568768] have resigned from the position of Non-Executive Independent Directors of the Company from the close of business hours on 27<sup>th</sup> January, 2025.